

FINANCIAL MARKETS RESEARCH CENTER

Owen Graduate School of Management

Vanderbilt University

Nashville, TN 37203

**Conference on Global Finance**

April 5-6, 2013

Global financial markets are becoming more integrated. Information and, to a lesser extent, money move easily around the globe. Financial markets – stock markets, bond markets and derivatives markets – play an important role in this process. Yet integration of the world economies still has a long way to go as local customs limit the mobility of people and a variety of regulations impose barriers to the proper functioning of global markets. The Owen School has contributed to the process of globalization by graduating students that have taken positions around the world or are in positions here that have a global focus. The Financial Markets Research Center is sponsoring a conference on Global Finance to be held at Vanderbilt University on April 5 and 6. The purpose of the conference is to bring back to Owen graduates that have played important roles in the global financial markets as well as other important players in global finance.

Attendance at the conference is by invitation.

Conference location: Owen Graduate School of Management, Averbuch Auditorium

Hotels: Please make your own hotel reservations. Nearby hotels:

Courtyard by Marriott, 1901 West End Avenue, 800-321-2211 or 615-327-9900  
Loews Vanderbilt Hotel, 2100 West End Avenue, 800-336-3335 or 615-320-1700  
Hampton Inn Vanderbilt, 1919 West End Avenue, 888-880-5394 or 615-329-1144  
Embassy Suites, 1811 Broadway, 615-320-8899  
Hampton Inn & Suites, 2330 Elliston Place, 615-320-6060  
Marriott at Vanderbilt, 2555 West End Avenue, 615-321-1300  
Aloft Nashville, 1719 West End Avenue, 615-329-4200

More information:

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FMRC web site: <http://www.vanderbiltfmr.org/>



**Fang Fang '93**, CEO China J.B., J.P. Morgan Chase, Shanghai  
**Huimin Wu '97**, Partner, Trivest Advisors, Hong Kong  
**Prashant Khemka '98**, MD Goldman Sachs Asset Mgt (India),  
Mumbai

10:00 AM – 10:30 AM

Break

10:30 AM – 11:45 AM

Finance in Different Settings. Chair: **Roger Huang**, Professor of Finance and Dean, Mendoza College of Business, University of Notre Dame

**Peter Jueptner '89**, Senior V.P. for Strategy, Estee Lauder.

**Vikas Dwivedi '2000**, Macquarie Energy Group. Energy and Finance.

**Frank Majors '91/Greg Hagood**, Managing Partners, Nephila. Financial Approaches to Catastrophe Risk.

11:45 AM – 1:00 PM

Luncheon

1:00 PM – 2:30 PM

Allocational Role of Financial Markets. Chair: **Mara Faccio**, Professor of Finance, Purdue University

**Paul Laux**, PhD 1988, Professor of Finance, University of Delaware. Corporate Bonds and SEOs: The Effect of Certification and Monitoring.

**Sean Rogers '95**, Managing Director, Citi Corp. Channeling Funds to their Best Uses, the Future of the IPO.

**Sheru Chowdhry '2000**, Managing Director, Paulson and Co. Investing in Distressed Companies.

**Derek Young '91**, President, Asset Allocation, Fidelity Investments. Investment Strategy and Financial Flows.

2:30 PM – 3:00 PM

Break

3:00 PM – 4:00 PM

High Frequency Trading. Chair: **Cliff Ball**, Professor, Owen School  
**Hans Stoll**, Professor of Finance, Owen School. Sources and Effects of HFT.

**Randolf Roth**, Executive Director and Head of Market Structure, Eurex. HFT in Derivatives Markets.

**Hans Heidle**, PhD 2001, Economist, SEC. Commentary: Change and Innovation in the Trading Environment.

4:00 PM – 5:00 PM

Research in Financial Markets. Chair: **Hans Stoll**

**Sukwon Kim**, PhD 2009. UC Riverside. Are Order Imbalances Indicative of Private Information?

**Daejin Kim**, current PhD student. The Effect of Risk Aversion on the Kyle Model.

**Christian Schlag**, Professor of Finance, Goethe University, Frankfurt, Germany. Derivatives Research in Europe.

6:00 PM – 7:00 PM

Owen Circle Cocktail Reception. Student Life Center. By invitation.

7:00 PM – 9:30 PM

Dinner. Student Life Center.