

8:00 – 8:45	Breakfast – Alumni Hall, Vanderbilt University
	Welcoming remarks & conference introduction
8:45 – 9:00	M. Eric Johnson, Dean Vanderbilt Owen Graduate School of Management
	Robert E. Whaley, FMRC Director Vanderbilt Owen Graduate School of Management
SESSION 1	Presiding: Miguel Palacios Vanderbilt Owen Graduate School of Management
9:00 – 9:45	The International Bank Lending Channel of Monetary Policy Rates and QE: Credit Supply, Reach-for-Yield, and Real Effects Bernardo Morais, Federal Reserve Board <i>Discussant</i> Benjamin Munyan
9:45 – 10:30	Currency Risk Factors in a Recursive Multi-Country Economy Ric Colacito, University of North Carolina Kenan-Flagler School of Business <i>Discussant</i> Paolo Cavallino, International Monetary Fund
10:30 – 11:00	Break
SESSION 2	Presiding: Nick Bollen Vanderbilt Owen Graduate School of Management
11:00 – 11:45	The Carry Trade: Risks and Drawdowns Kent Daniel, Columbia University <i>Discussant</i> Chotibhak (Pab) Jotikasthira, University of North Carolina
11:45 – 12:30	Common Factors, Order Flows, and Exchange Rate Dynamics Adrien Verdelhan, MIT <i>Discussant</i> Francois Cocos, Vanderbilt University
12:30 – 2:00	Lunch
SESSION 3	Presiding: Craig Lewis Vanderbilt Owen Graduate School of Management
2:00–3:00	Differences of Opinion and International Equity Markets Bernard Dumas, INSEAD, NBER and CEPR <i>Discussant</i> Mario Crucini, Vanderbilt University
3:00 – 3:30	Break
SESSION 4	Presiding: Robert E. Whaley Vanderbilt Owen Graduate School of Management
3:30 – 5:00	A New Normal in Market Response? – Panel discussion Campbell R. Harvey Richard W. Roll Stephen Ross Duke University Caltech MIT
5:00-5:05	Concluding remarks Robert E. Whaley, FMRC Director
Reception	Conference reception – Ruby, 2411 Blakemore Avenue
6:00 – 7:00	Cocktails
7:00 – 8:30	Dinner
8:30 – 8:45	Post-dinner toast
8:45 – 9:30	Live entertainment